

FY23 PRELIMINARY BUDGET MARCH 30, 2022

Basic Rollover from FY22 to FY23 (projected) "Contractual Obligations"

		\$780,732.00	Steps, Lanes, Longevity, Stipends etc.
\$780,732		\$780,732.00	
		(\$53,323.00)	Increase in Circuit Breaker funding from FY23-22
		\$215,606.00	Increase in SPED Tuitions
		(\$180,000.00)	Projected Retirement Savings
(\$17,717)		(\$17,717.00)	

Staffing/Other Requests:

1.00		\$60,000.00	Grade 2 Teacher Osgood
1.00		\$60,000.00	Add 1.0 Math Specialist MS
		\$25,000.00	Continue process of reducing FDK Tuition
		\$25,000.00	Increase to Substitute Teacher rate (\$80 to \$100 day)
		\$50,018.00	Increase to Supplies/Materials
\$220,018	2.00	\$220,018.00	

Reductions

(1.00)		(\$69,308)	IT Systems Administrator moved to Town Budget
		(\$200,000)	SPED Stabilization offset Tuitions
		(\$25,000)	Remove Kindergarten Tuition reduction
		(\$27,805)	Athletic Trainer moved to Athletic Revolving Acct.
(\$322,113)	(1.00)	(\$322,113.00)	

\$660,920 1.00 **TOTAL REQUESTED**

\$21,684,432.00	FY22 BUDGET
\$660,920.00	FY23 Increase needed
\$22,345,352.00	TOTAL FY23 BUDGET REQUESTED
3.05%	PERCENTAGE NEEDED

\$ from Town
3.047%
\$660,920
\$22,345,352.00

shortfall
\$0.00